

Insurance Meeting
January 26, 2021
Minutes – FINAL Copy

Present: Nick Verhoff, Danny Kissell, Nick Langhals, Karl Lammers, Greg Williamson, Kerry Johnson, Scott Mangas, Todd Schmutz-Zoom, Mike Boaz-Zoom, Jan Osborn, and Kris Gerken from Huntington Insurance-Zoom. Public Participant: Dee Groman, OEA Labor Relations Consultant-Zoom.

Absent: Don Horstman,

The meeting was called to order by Dr. Osborn at 1:10 PM.

Approval of Agenda

Mr. Lammers moved and Mr. Mangas seconded to approve the 1-26-2021 agenda. All voted yes. Motion passed.

Approval of Minutes

Mr. Williamson moved and Mr. Boaz seconded to accept the minutes of the 12-4-20 meeting as presented. All voted yes. Motion passed.

Motion to Pay Monthly Bills

Verhoff & Company – November \$577.50 and December-\$460.63
Huntington – January \$6,500.00 and February \$6,500.00
Travelers Insurance - \$5,000.00

Mr. Johnson moved and Mr. Verhoff seconded to pay bills as presented. All voted yes. Motion passed.

Financial Report -Motion

Reports were reviewed and distributed to Directors as follows: Monthly Investment Balance report prepared by Mike Siebeneck of the ESC, Profit/Loss and Balance Sheet statements prepared by Verhoff, and Huntington Plan Cost Summary report by Mr. Gerken.

Mr. Gerken stated 2020 ended positive, despite a December loss. Stop Loss payments will offset the December medical claims loss. Dental claims showed small loss. Mr. Gerken reviewed the dashboard report. The loss ratio by both plans was below 100% for the first time since 2013. Prescription claims on the PPO plan were down due to the stop of one medication. Prescription rebates increased by 34%.

Mr. Kissell moved and Mr. Verhoff seconded to accept the financial report. All voted yes. Motion passed.

CMS Update

As previously discussed, the Center for Medicare and Medicaid Services (CMS) is reviewing a past claim. Medicare claims the \$4,547.83 they paid on a previous claim was in error and PCSIG is responsible for reimbursement. MMO submitted a defense response and CMS rejected this response. Mr. Gerken will keep us posted, but PCSIG may need to pay the \$4,547.83.

COVID-19 Vaccine

Mr. Gerken distributed a FAQ from MMO regarding the Covid-19 vaccine. The administration cost for the vaccine will be covered by insurance and will be at no cost to employees.

2020 Wellness Fund-Reimbursement

MMO Wellness funds covered the flu shot costs of \$8,525.00 for Putnam County Schools. The remaining funds were divided per district to support a wellness activity. Once districts had their activity approved, receipts need to be submitted by the end of January to Ms. Druckemiller. Ms. Druckemiller will submit them to MMO for reimbursement.

January/February Activities Huntington Provides Districts

Mr. Gerken reported that 6056/6055 reporting has been extended, distribution to individuals 3/2/21 and IRS 2/28/21. Huntington provides the software to complete this reporting at no cost to the districts. Most districts have been using this system for a couple of years.

9.833 Actuarial Assessment will be completed. Huntington is partnering with another company that has comparable quality work and lower cost. Huntington will work with Verhoff and Co. to begin the Hinkle Audit once the Actuarial Assessment is complete.

Ms. Druckemiller emailed the MMO Scholarship information and application from Ms. Bowman to all districts. Applications are due April 1, 2021.

SERB survey responses are due in February.

Next Meeting Date

Tuesday, February 23, 2021, 1:00 pm at the ESC.

Adjourn - Motion

There being no further business to discuss, Mr. Mangas moved and Mr. Johnson seconded to adjourn the meeting. Meeting adjourned at 1:46 PM

Minutes taken by Ann Niese

Minutes reviewed by Jan Osborn, Kris Gerken,